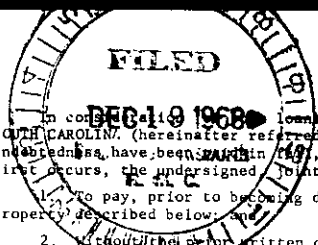


ings therein described discharged.
The Citizens and Southern National Bank of South Carolina

Witness Francis Lawson
George H. Lewis

By E. Parker Butler Inst. Loan Officer



1.25
DEC 19 1968 X X X X
REAL PROPERTY AGREEMENT
14853

BOOK 858 PAGE 242

In consideration of loans and indebtedness as shall be made by or become due to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below;

2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and

3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of

Greenville, State of South Carolina, described as follows:

All that piece, parcel or lot of land on Chick Springs Township, County of Greenville, State of South Carolina, being known and designated as Lot No. 26 of Subdivision known as Woodland Hills according to a plat thereof prepared by Balton & Neeves, Engineers in May 1951 and recorded in the RMC Office for Greenville County in Plat Book 'Y' at page 60 and having according to said plat, the following metes & bounds:

Beginning at an iron pin on the East side of Wildwood Rd. at the corner of Lot 25 and running thencealong the line of that lot, North 73-00 East 170 feet to an iron pin in the rear of Lot 24; thence along the line of that lot, North 17-00 West 100 feet to an iron pin at the rear corner of lot No. 27; thence along the line of that lot, South 73-00 feet West 170 feet to an iron pin on the East side of Wildwood Rd.; thence along the East side of Wildwood Rd, South 17-00 East 100 feet to the beginning corner.

Being the same property conveyed to the grantors herein by deed dated Oct. 16, 1953 from Talmer Cordell and recorded in Deed Book 487, at page 23, RMC Office for Greenville County.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and howsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness [Signature] x Fred D. Peden
Witness Pat Kennedy x Lucille S. Peden

Dated at: Greenville, S.C. 12-16-68
Date

State of South Carolina
County of Greenville

Personally appeared before me Marion F. Austin who, after being duly sworn, says that he saw the within named Fred D. & Lucille S. Peden sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with Pat Kennedy witnesses the execution thereof.

Subscribed and sworn to before me
this 16 day of December, 1968
Dianna R. Weaver (Witness sign here)

Notary Public, State of South Carolina
My Commission expires at the will of the Governor
Recorded December 19, 1968 At 9:30 A.M. # 14853
SC-75-R
5-1-78

SATISFIED AND CANCELLED OF RECORD
14 DAY OF March 1969
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:30 O'CLOCK A. M. NO. 21690